

IN THE BOARD OF SUPERVISORS
COUNTY OF SAN LUIS OBISPO, STATE OF CALIFORNIA

_____ day _____, 2016

PRESENT:

ABSENT:

RESOLUTION NO. _____

RESOLUTION APPROVING AMENDMENTS TO THE SAN LUIS OBISPO COUNTY
EMPLOYEES RETIREMENT PLAN APPENDICES FOR EMPLOYEES IN THE SAN LUIS
OBISPO COUNTY AIR POLLUTION CONTROL DISTRICT PER APPLICABLE
INSTRUCTIONS OF AUTHORIZED INDIVIDUALS REPRESENTING SAID AGENCY

The following resolution is hereby offered and read:

WHEREAS, amendments to the San Luis Obispo County Employees Retirement Plan include an amendment to Appendix A – Miscellaneous Members Contribution Rates Tier 1, Appendix A – Miscellaneous Members Contribution Rates Tier 2, and Appendix A – Miscellaneous Members Contribution Rates Tier 3-AB340, attached hereto; and

WHEREAS, it is in the best interest of the County of San Luis Obispo that the Board of Supervisors approve these revisions to the San Luis Obispo County Employees Retirement Plan, attached hereto.

NOW, THEREFORE, BE IT RESOLVED AND ORDERED by the Board of Supervisors of the County of San Luis Obispo, State of California as follows:

1. That the recitals set forth hereinabove are true, correct, valid and incorporated herein; and
2. That retroactively effective the pay period that included January 31, 2016, the pension contribution rate for employees in San Luis Obispo County Air Pollution control District shall be increased by 0.49% resulting from the Pension Trust's 2014 actuarial study (report dated January 1, 2015). The Employer's appropriation rate shall be decreased by 0.49%; and
3. That the San Luis Obispo County Employees Retirement Plan is hereby amended to include the revisions to Appendix A – Miscellaneous Members Contribution Rates Tier 1, Appendix A – Miscellaneous Members Contribution Rates Tier 2, and Appendix A – Miscellaneous Members Contribution Rates Tier 3-AB340; and

4. That Appendix A – Miscellaneous Members Contribution Rates Tier 1, Appendix A – Miscellaneous Members Contribution Rates Tier 2, and Appendix A – Miscellaneous Members Contribution Rates Tier 3-AB340 to the San Luis Obispo County Employees Retirement Plan be revised; and

Upon motion of Supervisor _____, seconded by Supervisor _____, and on the following roll call vote, to-wit:

AYES:

NOES:

ABSENT:

ABSTAINING:

The foregoing resolution is hereby adopted:

Chairman of the Board of Supervisors

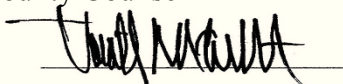
ATTEST:

Clerk, Board of Supervisors

BY: _____, Deputy Clerk

APPROVED TO FORM AND LEGAL EFFECT:

RITA L. NEAL
County Counsel


By: Assistant County Counsel

Dated: April 28, 2016